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U.S. Department of Treasury

TREASURY REPORTING RATES OF EXCHANGE

DECEMBER
1995

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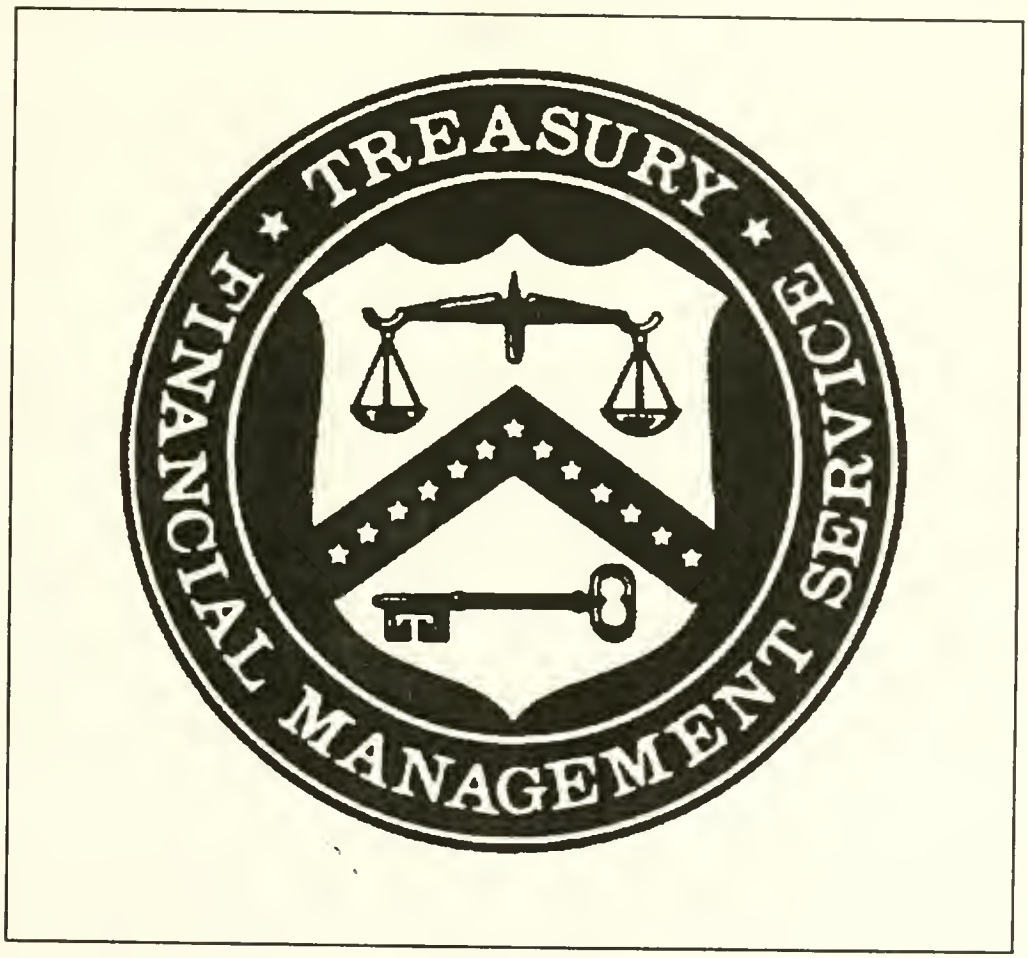
TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1995



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE

FORWARD

This report promulgates exchange rate information pursuant to Section 613 of P.L. 87-195 dated September 4, 1961 (22 USC 2363 (b)) which grants the Secretary of the Treasury "Sole authority to establish for all foreign currencies or credits the exchange rates at which such currencies are to be reported by all agencies of the Government".

The primary purpose of this report is to insure that foreign currency reports prepared by agencies shall be consistent with regularly published Treasury foreign currency reports as to amounts stated in foreign currency units and U.S. dollar equivalents. This covers all foreign currencies in which the U.S. Government has an interest, including receipts and disbursements, accrued revenues and expenditures, authorizations, obligations, receivables and payables, refunds, and similar reverse transaction items.

Exceptions to using the reporting rates as shown in the report are collections and refunds to be valued at specified rates set by international agreements, conversions of one foreign currency into another, foreign currencies sold for dollars, and other types of transactions affecting dollar appropriations. (See Volume I Treasury Financial Manual 2-3200 for further details).

This quarterly reports reflects exchange rates at which the U.S. Government can acquire foreign currencies for official expenditures as reported by disbursing officers for each post on the last business day of the month prior to the date of the published report. Example: The quarterly report as of December 31, will reflect exchange rates reported by disbursing officers as of November 30. If current rates deviate from the rates in this report by 10 percent or more, Treasury will issue amendments to this quarterly report. Amendments will also be issued to reflect the establishment of new foreign currencies.

To insure all reports are translated at uniform exchange rates, all U.S. Government agencies should use these rates, except as noted above, to convert foreign currency balances and accomplished reported transactions to U.S. dollar equivalents as of the date of this report and for the ensuing three months. Since the exchange rates in this report are not current rates of exchange, they should not be used to value transactions affecting dollar appropriations.

Should you have any questions concerning this report, please contact:

DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
INTERNATIONAL FUNDS BRANCH
[202] 874-7994

TREASURY REPORTING RATES OF EXCHANGE AS OF DECEMBER 31, 1995

COUNTRY-CURRENCY	F.C. TO $1.00
AFGHANISTAN - AFGHANI	55.0000
ALBANIA - LEK	93.0000
ALGERIA - DINAR	50.8709
ANGOLA - KWANZA [1]	15200.0000
ANTIGUA - BARBUDA-E. CARIBBEAN DOLLAR	2.7000
ARGENTINA - PESO	1.0000
ARMENIA - DRAM	405.0000
AUSTRALIA - DOLLAR	1.3510
AUSTRIA - SCHILLING	9.9300
BAHAMAS - DOLLAR	1.0000
BAHRAIN - DINAR	0.3769
BANGLADESH - TAKA	40.8450
BARDADOS - DOLLAR	2.0000
BELGIUM - FRANC	29.7640
BELIZE - DOLLAR	2.0000
BENIN - CFA FRANC	501.0000
BERMUDA - DOLLAR	1.0000
BOLIVIA - BOLIVIANO	4.8800
BOTSWANA - PULA	2.8296
BRAZIL - REAL	0.9598
BRUNIE - DOLLAR	1.4100
BULGARIA - LEV	69.8500
BURKINA FASO - CFA FRANC	501.0000
BURMA - KYAT	122.0000
BURUNDI - FRANC	263.6600
CAMBODIA (KHMER) - RIEL	2521.0000
CAMEROON - CFA FRANC	501.0000
CANADA - DOLLAR	1.3621
CAPE VERDE - ESCUDO	76.4400
CENTRAL AFRICAN REPUBLIC - CFA FRANC	501.0000
CHAD - CFA FRANC	501.0000
CHILE - PESO	408.0000
CHINA - YUAN	8.2930
COLOMBIA - PESO	1004.0000
COMOROS - FRANC	375.7500
CONGO - CFA FRANC	501.0000
COSTA RICA - COLON	190.7500
CROATIA - KUNA	5.3100
CUBA - PESO	0.7402
CYPRUS - POUND	0.4581
CZECH REPUBLIC - KORUNA	26.5140
DENMARK - KRONER	5.0650
DJIBOUTI - FRANC	176.9500
DOMINICAN REPUBLIC - PESO	13.7400
ECUADOR - SUCRE	2765.0000
EGYPT - POUND	3.3988
EL SALVADOR - COLON	8.7600

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COUNTRY-CURRENCY	F.C. TO $1.00
EQUATORIAL GUINEA - CFA FRANC	501.0000
ERITREA - BIRR	6.2500
ESTONIA - KROON	11.4896
ETHIOPIA - BIRR	6.2500
FIJI ISLANDS - DOLLAR	1.4290
FINLAND - MARKKA	4.2845
FRANCE - FRANC	5.0100
GABON - CFA FRANC	501.0000
GAMBIA - DALASI	9.8000
GEORGIA - LARI [2]	1.2000
GERMANY - MARK	1.4481
GHANA - CEDI	1395.0000
GREECE - DRACHMA	238.3300
GRENADA - EAST CARIBBEAN DOLLAR	2.7000
GUATEMALA - QUETZAL	5.8900
GUINEA BISSAU - PESO	19841.0000
GUINEA - FRANC	997.0000
GUYANA - DOLLAR	137.0000
HAITI - GOURDE	18.9900
HONDURAS - LEMPIRA	10.3700
HONG KONG - DOLLAR	7.7350
HUNGARY - FORINT	132.6600
ICELAND - KRONER	65.0000
INDIA - RUPEE	34.6600
INDONESIA - RUPIAH	2277.0000
IRAN - RIAL	1750.0000
IRAQ - DINAR	0.3100
IRELAND - POUND	0.6323
ISRAEL - SHEKEL	3.0930
ITALY - LIRA	1604.5200
IVORY COAST - CFA FRANC	501.0000
JAMAICA - DOLLAR	40.7500
JAPAN - YEN	101.4900
JORDAN - DINAR	0.7100
KAZAKHSTAN - TENGE	64.0000
KENYA - SHILLING	55.5600
KOREA - WON	768.0000
KUWAIT - DINAR	0.3001
KYRGYZ - SOM	11.2500
LAOS - KIP	925.0000
LATVIA - LATS	0.5340
LATVIA - RUBLE	0.5200
LEBANON - POUND	1600.0000
LESOTHO - SOUTH AFRICAN - RAND	3.6690
LIBERIA - U.S. DOLLAR	1.0000
LUXEMBOURG - FRANC	29.7640
MADAGASCAR - FRANC	4120.2300

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COUNTRY-CURRENCY	F.C. TO $1.00
MALAWI - KWACHA	15.2300
MALAYSIA - RINGGIT	2.5130
MALI - CFA FRANC	501.0000
MALTA - LIRA	0.3561
MARTINIQUE - FRENCH FRANC	5.0100
MAURITANIA - OUGUIYA	133.9200
MAURITIUS - RUPEE	18.2700
MEXICO - NEW PESO	7.7000
MONGOLIA - TUGRIK	475.0000
MOROCCO - DIRHAM	8.4649
MOZAMBIQUE - METICAL	10786.0000
NAMBIA - NAMBIAN DOLLAR	3.6690
NEPAL - RUPEE	55.7000
NETHERLANDS ANTILLES - GUILDER	1.6213
NETHERLANDS - GUILDER	1.6213
NEW ZEALAND - DOLLAR	1.5440
NICARAGUA - CORODOBA ORO	7.8400
NICARAGUA - OLD CORODOBA	25000000.0000
NIGER - CFA FRANC	501.0000
NIGERIA - NAIRA	89.5000
NORWAY - KRONER	6.3755
OMAN - RIAL	0.3849
PAKISTAN - RUPEE	34.2200
PANAMA - BALBOA	1.0000
PAPUA NEW GUINEA - KINA	1.3170
PARAGUAY - GUARANI	1964.0000
PERU - INTI	1970000.0000
PERU - NUEVO SOL	2.3200
PHILIPPINES - PESO	26.1830
POLAND - ZLOTY [3]	2.4800
PORTUGAL - ESCUDO	151.7500
QATAR - RIYAL	3.6390
ROMANIA - LEU	2547.0000
RUSSIA - RUBLE	4600.0000
RWANADA - FRANC	301.4100
SAUDI ARABIA - RIYAL	3.7500
SENEGAL - CFA FRANC	501.0000
SEYCHELLES - RUPEE	4.8163
SIERRA LEONE - LEONE	975.0000
SINGAPORE - DOLLAR	1.4130
SLOVAK - KORUNA	29.6000
SLOVENIAN - TOLLARS	124.1800
SOLOMON ISLANDS - DOLLAR	3.4600
SOMALIA - SHILLING	4000.0000
SOUTH AFRICA - RAND	3.6690
SPAIN - PESETA	123.4700
SRI LANKA - RUPEE	52.6700

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COUNTRY-CURRENCY	F.C. TO $1.00
ST. LUCIA - E. CARIBBEAN DOLLAR	2.7000
SUDAN - POUND	800.0000
SURINAM - GUILDER	412.0000
SWAZILAND - EMALANGENI	3.6690
SWEDEN - KRONER	6.5533
SWITZERLAND - FRANC	1.1768
SYRIA - POUND	26.6000
TAIWAN - DOLLAR	27.2600
TAJIKISTAN - RUBLE [4]	230.0000
TANZANIA - SHILLING	569.2439
THAILAND - BAHT	25.1670
TOGO - CFA FRANC	501.0000
TONGA - PA'ANGA	1.2570
TRINIDAD & TOBAGO - DOLLAR	5.8800
TUNISIA - DINAR	0.9326
TURKEY - LIRA	54880.0000
TURKMENISTAN - MANAT	1500.0000
UGANDA - SHILLING	1023.0000
UKRAINE - KARBOV	190000.0000
UNITED ARAB EMIRATES - DIRHAM	3.6727
UNITED KINGDOM - POUND STERLING	0.6550
URUGUAY - NEW PESO	6.6700
UZBEKISTAN - SOM	36.0000
VENEZUELA - BOLIVA	169.5700
VIETNAM - DONG	10993.0000
WESTERN SAMOA - TALA	2.4910
YEMEN - RIAL	50.0000
YUGOSLAVIA - DINAR	4.6606
YUGOSLAVIA - NEW DINAR	2.4500
ZAIRE - NEW ZAIRE	15550.0000
ZAMBIA - KWACHA	944.0500
ZIMBABWE - DOLLAR	9.2900

CIS RUBLE IS NOW BEING REPORTED UNDER EACH INDEPENDENT STATE.

[1] ON JULY 3, 1995, THREE DIGITS WERE ELEMINATED.

[2] ON SEPTEMBER 25, 1995 GEORGE CHANGED IT'S CURRENCY FROM THE COUPON TO THE LAVI. ONE LAVI EQUALLED 1,000,000.00 COUPONS.

[3] ON JANUARY 1, 1995, FOUR DIGITS WERE ELEMINATED.

[4] ON MAY 10, 1995, TAJIKISTAN INTRODUCED ITS OWN CURRENCY, THE TAJIKISTAN RUBLE. ONE TAJIKISTAN RUBLE EQUALLED 100 RUSSIAN RUBLES.

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